
****GlobaChain AML/CTF Policy****

The crypto industry, while rapidly evolving, is not immune to challenges posed by money laundering and terrorism financing (ML/TF). At GlobaChain, we're committed to staunchly countering these illicit activities.

Money laundering refers to the methods used to conceal the origins of illegally obtained funds, often by channeling them through industries such as ours. Consequently, businesses in the crypto sector, including GlobaChain, can become targets for such criminal endeavors.

To thwart these illicit acts, GlobaChain adheres to local, European Union, and international guidelines specifically crafted to fight against money laundering and terrorism financing.

The core components of the GlobaChain AML/CTF (Anti Money Laundering & Counter Terrorism Financing) Policy include:

1. ****Customer Due Diligence:**** This is our process to thoroughly understand our customers - their purpose for engaging with us, and the potential ML/TF risks they may present.
 - ****Customer Identification & Verification:**** The measures we adopt to confirm the identity of those we do business with.
 - ****Beneficial Ownership:**** Our efforts to discern the ultimate beneficial ownership (UBO) of a company or third-party representatives.
 - ****Business Relationship:**** Determining the intent and specifics of our business relationship with the customer.
2. ****Sanction Screening:**** GlobaChain persistently screens both entities and individuals against sanction lists from OFAC, the European Union, and the United Nations.
3. ****Risk Assessment:**** GlobaChain utilizes a risk-based strategy to counteract money laundering and terrorism financing. This entails routinely evaluating our risk profile and putting in place processes that align with the risks identified.
4. ****Ongoing Monitoring:**** Continual oversight is crucial to grasp the nature of our relationships with clients. This includes evaluating client behaviors and addressing associated risks. Throughout our business relationship, we monitor if a customer's risk profile aligns with their actions, considering the services they avail.
5. ****Record Keeping:**** All pertinent records, documents, and information that might be vital for the investigation and prosecution of illicit financial activities are securely stored by GlobaChain.
6. ****Suspicious Activity Reporting:**** As a regulated entity, GlobaChain promptly reports any dubious activities or transactions to the relevant authorities.

By maintaining transparency and strict compliance, GlobaChain aspires to lead with integrity in the crypto industry.